



2010 Scholarship Rules, Regulations, and Entry Procedures

North Star Community Credit Union is pleased to announce the 2010 High School Scholarship program. This scholarship program has been established to encourage young adults to further their education and to prepare themselves for future challenges, both inside and outside the credit union. The credit union will be awarding one \$1,000 scholarship and two \$500.00 scholarships to graduating seniors.

I. Eligibility

A. The high school scholarship is open to any high school student, in Cherokee and Ida counties, and any of the adjoining counties, classified as a senior with a projected graduation date of 2010. The county where the student attends school will be the determining factor for scholarship eligibility, not the county wherein the student resides.

B. Entrants must have an account established in their name or the name of their parent or guardian and be a “member of good standing” at the credit union.

II. Entry Requirements

A. Entrants will be required to write an essay of approximately 500 words that answers the question: *Research continues to show if students receive financial education early in life, they will become more successful. How will being financially literate help you achieve your individual dreams?* The essay must be typed or computer printed and double spaced on 8½” x 11” white paper. The essay must be the original work of the entrant.

B. Entrants will also be required to submit a business-style resume, typewritten or computer printed on 8½” x 11” inch white paper. The resume should not exceed two pages in length and at a minimum, should contain the following information: entrant’s name, address, phone number, educational information (including high school attended), and how long he or she has been a member of North Star Community Credit Union, subjects emphasized throughout entrant’s education, overall grade point average from the most recent two semesters or last three quarters, ACT/SAT scores (if available), honors and awards, extra curricular activities, and future educational plans.

C. Entrants must complete and sign an official entry form.

III. Judging

- A.** Judging will be conducted by the North Star Community Credit Union Scholarship Committee.
- B.** The committee will award a maximum of 75 points to the essay and a maximum of 25 points to the resume. The committee will base their scores for the essay on originality, clarity, meaningful content, accurate presentation of facts, adherence to contest rules, spelling, neatness, grammar and punctuation. The resume will be judged on neatness and presentation, adherence to contest rules, and potential of the student to be successful in college.
- C.** All entries must be postmarked no later than April 3, 2010. Entries must be sent to: North Star Community Credit Union, Scholarship Committee, P.O. Box 556, Cherokee, IA 51012.
- D.** The committee will tabulate the results and declare the winners. All decisions of the committee are final. Winners will be contacted on or before May 1, 2010, and a list of winners will be available at the credit union office.
- E.** All scholarship entries become the exclusive property of the credit union and will not be returned.

IV. Administrative/Award Procedures

- A.** Winners of the scholarship must begin their studies within one year of graduation from high school or may be required to forfeit the award in the absence of extenuating circumstance.
- B.** Winners must be enrolled as full-time students at any vocational, trade, 2-year or 4-year college approved for the guaranteed student loan program.
- C.** Scholarship funds will be held by the credit union until written verification is received from the college registrar where the student is enrolled. At that time, a check will be mailed to the winner payable to both the winner and the college.
- D.** Funds are to be used only for tuition, room and board, and book and educational supply expenses.

V. Authority of North Star Community Credit Union

- A.** The credit union alone has ultimate authority to amend any of the above rules to ensure fairness in the award of the scholarships.
- B.** Any questions regarding the scholarship should be addressed in writing to the address mentioned above in Section IIIC.

2010 North Star Community Credit Union Scholarship Entry Form

Name _____
(Last) (First) (MI)

Home Address _____

City _____ State _____ Zip _____

Telephone _____ Birth Date _____

High School _____ Expected Graduation Date _____

Length of Credit Union Membership _____ If account is under parent/guardian
name, please list accountholder name _____

College(s) Planning to Attend _____

College Major (If known) _____

Sworn Statement

I swear that the attached essay and resume are my original work and all other personal information is true. I understand that the essay and resume become the property of North Star Community Credit Union for whatever use they deem appropriate. I agree to cooperate with North Star Community Credit Union in promotional activities related to the scholarship competition, and should I be selected a winner, give them permission to use my name and photo in promotional activities.

Signed _____ Date _____

*All entries must be postmarked no later than April 3, 2010.
Send Entry Form, Essay and Resume to the following address:*

North Star Community Credit Union
Scholarship Committee
P.O. Box 556
Cherokee, IA 51012